

## GE Healthcare Boosts Local Manufacturing In India, New Factory Goes Live

April 1, 2022

With an investment of over INR 100 crores, this greenfield facility is one of 15 medical device manufacturers approved under an Indian government scheme

GE Healthcare Boosts Local Manufacturing In India, New Factory Goes Live
PICTURE CREDIT: GE Healthcare Boosts Local Manufacturing In India,
New Factory Goes Live
IMAGE/JPEG • 0.26 MB

Bengaluru, India; March 31, 2022 - Wipro GE Healthcare, a leading global medical technology and digital solutions innovator, today announced the launch of its new manufacturing facility in Bengaluru, India, under the Indian government's Production Linked Incentive (PLI) Scheme. The new plant, Wipro GE Medical Device Manufacturing factory (MDM), is aligned to the National Agenda of 'Atmanirbhar Bharat' and will further boost local manufacturing of medical devices in India. The plant is a 100% subsidiary of Wipro GE Healthcare and has been setup as a green field legal entity. The company has invested a little over INR100 crore in this facility.

A 35000 sq ft facility, the MDM factory is set up for 24/7 operations for manufacturing CT machines, cathlab equipment, ultrasound scanners, patient monitoring solutions, ECG machines and ventilators. It is equipped with automated testers to assess performance of the medical devices. This facility currently has 35 employees in its shopfloor which is expected to increase to 100 in next 2 to 3 years.

Azim Premji, Chairman, Wipro GE Healthcare and Chairman, Wipro Enterprises "India is on an accelerated growth path in gaining global prominence for medical devices manufacturing. Wipro GE Healthcare's new factory, with support from the government's Production Linked Incentive (PLI) Scheme, will aid the health ecosystem in India to realize its true potential in addressing local and global challenges for healthcare providers."

Commenting on the launch, <u>Dr. Shravan Subramanyam, Managing Director, Wipro GE Healthcare</u>, said, "The new facility is a testament to our continued commitment to an Atmanirbhar Bharat and is a step forward in elevating India's capability as a global manufacturing hub. We applaud the government's initiatives towards making India self-reliant. The new draft of the National Medical Devices Policy 2022 provides further impetus towards empowering India's healthcare ecosystem, and we at Wipro GE Healthcare are very optimistic about the future of MedTech in India.

"We congratulate Wipro GE Healthcare for its contribution towards boosting local manufacturing and generating employment in the local communities. Through our Karnataka Digital Economy Mission, we will provide continued support to the company's efforts towards augmenting the ESDM sector and providing fillip to the region's digital economy," said CN Ashwath Narayan, Minister of Information Technology - Biotechnology, Higher Education, Science and Technology of Karnataka in his virtual address.

Mahesh Kapri, Managing Director, GE BEL & General Manager - ISC, South Asia, GE Healthcare, said, "The country's import dependency for medical devices stands at 75-80% and for India to rise the ranks as the leading MedTech devices market, local innovation & production is pivotal. We are confident that our new factory will contribute meaningfully to India's self-reliance goal and will accelerate India's profile on the global product development map."

"GE's 14 factories across energy, aviation and healthcare manufacturing already play a significant role in supporting India's Make in India goals. The launch of our fourth healthcare manufacturing facility in the country highlights local hi-tech manufacturing skills, and a growing ecosystem for production of medical devices and components. I am proud of the Wipro and GE partnership that continues to catalyze product development and growth in access to healthcare in the country," said **Mahesh Palashikar, President, GE South Asia.** 

The Government of Karnataka projects the Electronics System Design and Manufacturing (ESDM)sector to yield more than 20% of regional GDP by 2025. The state government has been shaping its digital economy with new policies in the IT, ER&D, ESDM, and Skill Development sectors. Wipro GE Healthcare's new facility promotes the ESDM sector in Karnataka and is in sync with the state government's goal to build-up the digital economy for the world through state-of-the-art medical devices made in India.

## **About Wipro GE Healthcare:**

Wipro GE Healthcare Private Limited is a Joint Venture (JV) between General Electric Company, USA and Wipro Enterprises Limited, India. Established in 1990, it is one of the most successful and longest-running JVs in the region with operations spread across India, Bangladesh, Sri Lanka, Nepal, Maldives and Bhutan. The company is the largest Medical Technology player in the South Asia region. Wipro GE is focused on addressing some of the toughest healthcare challenges - lowering maternal and infant deaths, enabling early detection of cancer, addressing heart diseases.

## **About GE Healthcare**

GE Healthcare is the \$17.7 billion healthcare business of GE (NYSE: GE). As a leading global medical technology, pharmaceutical diagnostics and digital solutions innovator, GE Healthcare enables clinicians to make faster, more informed decisions through intelligent devices, data analytics, applications, and services, supported by its Edison intelligence platform. With over 100 years of healthcare industry experience and around 48,000 employees globally, the company operates at the center of an ecosystem working toward precision health, digitizing healthcare, helping drive productivity and improve outcomes for patients, providers, health systems and researchers around the world.

## Media contacts:

Shipra Singh

Shipra.singh@ge.com

+91 9769496988